McGrath

5th November 2026

RENTAL APPRAISAL:

1231/7 Quarter Lane, Southport, Qld 4215

To whom it may concern,

I have appraised the above property for rent and believe that in the current rental market, based on properties currently available and recently rented, the property would achieve a rental price as follows:

There are two options:

1. Rented on the standard residential market to permanent tenants – rental price of $850 - $950 per week.
2. Rented on a sub-let basis to a Short-term accommodation company who would use the property as a Holiday let business - $1100 - $1200 per week.

Description of Property

- 2 bedrooms
- 2 Bathrooms
- 1 car garage plus buggy parking
- Resort facilities

Please note, prices achievable will vary based on timing. Certain times of year (Sept – Mar) will yield a slightly higher return, whereas other times (May-Aug) will be slightly lower. If you have any questions, please feel free to contact me.

Yours sincerely

Cushla Morgan

Cushla Morgan
Director of Property Management